



# Broome County Financial Update

November 9, 2023

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Office of Management and Budget



# Revenue

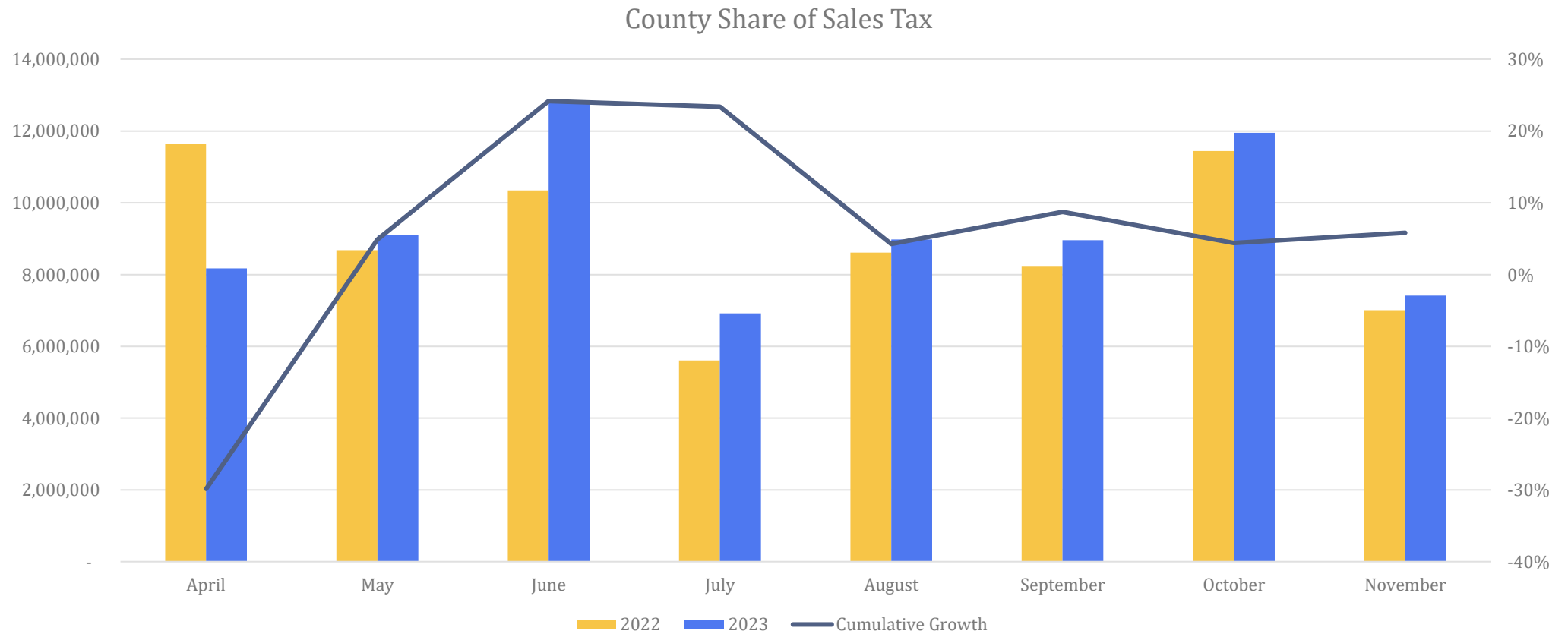
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- Sales Tax
- Casino Gaming Tax
- Tax on Adult Use Cannabis

# Sales Tax Payments Received YTD (11/7/23)

NYS Sales Tax Revenues								
Total and County Revenues								
By Receipt								
As of November 7, 2023								
Date Received 2022/2023	Gross Receipt				County Revenue			
	2022	2023	2023 over (under) 2022	Cumulative Growth	2022	2023	2023 over (under) 2022	Cumulative Growth
* Color coded per quarter								
February 6 / February 7	\$ 5,665,001.53	\$ 7,208,608.28	\$ 1,543,606.75	27.25%	\$ 3,540,625.96	\$ 4,505,380.18	\$ 964,754.22	27.25%
March 6 / March 7	9,853,763.20	11,964,537.53	\$ 2,110,774.33	23.55%	6,158,601.99	7,477,835.96	\$ 1,319,233.97	23.55%
March 10 / March 13	2,160,816.42	2,402,380.15	\$ 241,563.73	22.04%	1,350,510.26	1,501,487.59	\$ 150,977.33	22.04%
April 6 / April 7	16,446,299.50	10,613,299.49	\$ (5,833,000.01)	-5.68%	10,278,937.19	6,633,312.18	\$ (3,645,625.01)	-5.68%
April 12 / April 13	2,193,480.96	2,461,392.83	\$ 267,911.87	-4.60%	1,370,925.60	1,538,370.52	\$ 167,444.92	-4.60%
May 4 / May 5	10,867,706.20	12,086,786.69	\$ 1,219,080.49	-0.95%	6,792,316.38	7,554,241.68	761,925.30	-0.95%
May 12 / May 15	3,023,309.38	2,481,213.68	\$ (542,095.70)	-1.98%	1,889,568.36	1,550,758.55	\$ (338,809.81)	-1.98%
June 6 / June 7	11,977,426.31	12,126,843.96	\$ 149,417.65	-1.36%	7,485,891.44	7,579,277.48	\$ 93,386.04	-1.36%
June 12 / June 13	2,402,377.95	2,405,513.38	\$ 3,135.43	-1.30%	1,501,486.22	1,503,445.86	\$ 1,959.64	-1.30%
June 29 / June 30	2,176,174.51	6,026,850.82	\$ 3,850,676.31	4.51%	1,360,109.07	3,766,781.76	\$ 2,406,672.69	4.51%
June 30 / July 3	5,804,129.67	6,701,954.94	\$ 897,825.27	5.39%	3,627,581.04	4,188,721.84	\$ 561,140.80	5.39%
July 12 / July 13	3,173,494.13	4,376,779.90	\$ 1,203,285.77	6.75%	1,983,433.83	2,735,487.44	\$ 752,053.61	6.75%
Aug 4 / Aug 7	11,297,155.65	11,836,698.87	\$ 539,543.22	6.49%	7,060,722.28	7,397,936.79	\$ 337,214.51	6.49%
Aug 11 / Aug 14	2,480,568.15	2,528,760.30	\$ 48,192.15	6.37%	1,550,355.09	1,580,475.19	\$ 30,120.10	6.37%
Sept 7 / Sept 8	10,828,248.16	11,915,166.78	\$ 1,086,918.62	6.76%	6,767,655.10	7,446,979.24	\$ 679,324.14	6.76%
Sept 12 / Sept 13	2,354,157.44	2,420,984.61	\$ 66,827.17	6.67%	1,471,348.40	1,513,115.38	\$ 41,766.98	6.67%
Oct 5 / Oct 6	15,210,558.40	16,068,437.84	\$ 857,879.44	6.54%	9,506,599.00	10,042,773.65	\$ 536,174.65	6.54%
Oct 12 / Oct 13	3,102,351.83	3,054,287.89	\$ (48,063.94)	6.33%	1,938,969.89	1,908,929.93	\$ (30,039.96)	6.33%
Nov 6 / Nov 7	11,214,708.76	11,869,428.95	\$ 654,720.19	6.29%	7,009,192.98	7,418,393.09	\$ 409,200.11	6.29%
Nov 10 / Nov 13	2,341,497.15		\$ (2,341,497.15)		1,463,435.72		\$ (1,463,435.72)	
Dec 6 / Dec 7	11,018,917.34		\$ (11,018,917.34)		6,886,823.34		\$ (6,886,823.34)	
Dec 12 / Dec 13	2,300,896.75		\$ (2,300,896.75)		1,438,060.47		\$ (1,438,060.47)	
Dec 28 / Dec 29	6,874,848.97		\$ (6,874,848.97)		4,296,780.61		\$ (4,296,780.61)	
Dec 29 / Jan 2 2024	6,853,995.56		\$ (6,853,995.56)		4,283,747.23		\$ (4,283,747.23)	
Jan 12/Jan 13, 2024	4,814,502.13		\$ (4,814,502.13)		3,009,063.83		\$ (3,009,063.83)	
Feb 6 / Feb 7, 2024	5,966,743.43		\$ (5,966,743.43)		3,729,214.64		\$ (3,729,214.64)	
Feb 11 / Feb 14, 2024	2,796,273.95		\$ (2,796,273.95)		1,747,671.22		\$ (1,747,671.22)	
Total to Date	\$ 132,231,728.15	\$ 140,549,926.89	\$ 8,318,198.74		\$ 82,644,830.08	\$ 87,843,704.31	\$ (21,655,922.84)	
Annual Total	\$ 175,199,403.43	\$ 140,549,926.89	\$ (34,649,476.54)		\$ 109,499,627.14	\$ 87,843,704.31	\$ (21,655,922.84)	
Budget				Budget	\$ 94,674,568.00	\$ 106,201,497.00		
				% of Budget (to Date)	87.29%	82.71%		
				% of Budget (for year)	115.66%	82.71%		

# Sales Tax Year through November 7, 2023



# Casino Gaming Tax Payments Received YTD

Casino Gaming Tax 2023			
	Tioga Downs	Lago	Total
January	\$156,367	\$169,652	\$326,019
February	\$161,760	\$163,570	\$325,330
March	\$173,947	\$193,687	\$367,634
Total	\$492,074	\$526,909	\$1,018,983
April	\$167,129	\$185,479	\$352,608
May	\$156,386	\$176,034	\$332,420
June	\$159,527	\$181,615	\$341,142
Hold Harmless	n/a	\$115,729	\$115,729
Total	\$483,042	\$658,857	\$1,141,899
July	\$171,131	\$189,292	\$360,423
August	\$158,463	\$181,806	\$340,269
September	\$164,195	\$186,428	\$350,623
Hold Harmless	n/a	\$118,009	\$118,009
Total	\$493,789	\$675,535	\$1,169,324
October			\$0
November			\$0
December			\$0
Hold Harmless	n/a		\$0
Total	\$0	\$0	\$0
<b>Annual Total</b>			<b>\$3,330,206</b>

**Budget**

**\$4,000,000**

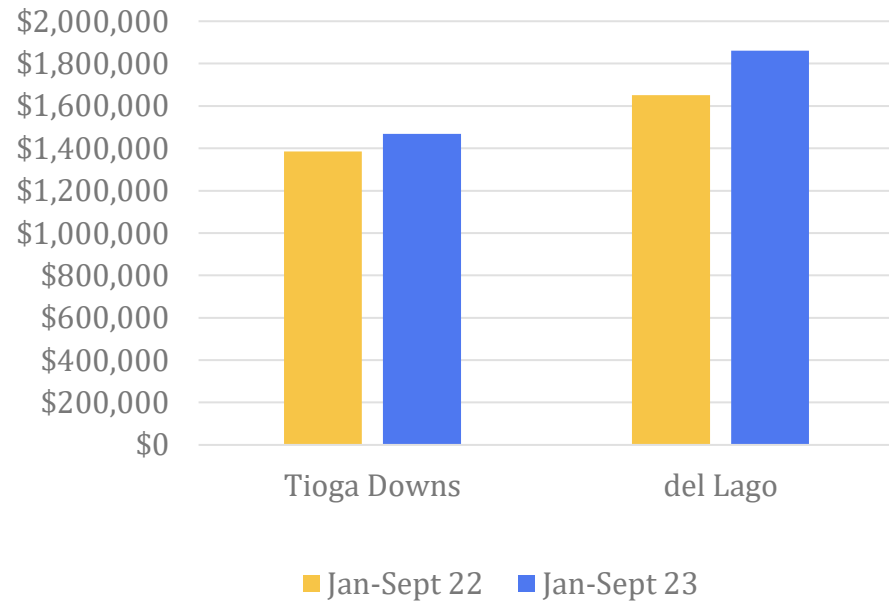
Casino Gaming Tax 2022			
	Tioga Downs	Lago	Total
January	\$127,764	\$137,713	\$265,477
February	\$136,216	\$153,728	\$289,944
March	\$162,334	\$186,013	\$348,347
Total	\$426,314	\$477,454	\$903,768
April	\$172,222	\$194,770	\$366,992
May	\$155,079	\$187,311	\$342,390
June	\$150,305	\$191,152	\$341,457
Total	\$477,606	\$573,233	\$1,050,839
July	\$169,074	\$210,842	\$379,916
August	\$157,172	\$191,190	\$348,362
September	\$154,813	\$198,761	\$353,574
Total	\$481,059	\$600,793	\$1,081,852
October	\$155,745	\$193,674	\$349,419
November	\$143,333	\$182,627	\$325,960
December	\$142,023	\$179,181	\$321,204
Total	\$441,101	\$555,482	\$996,583
<b>Annual Total</b>			<b>\$4,033,042</b>

**Budget**

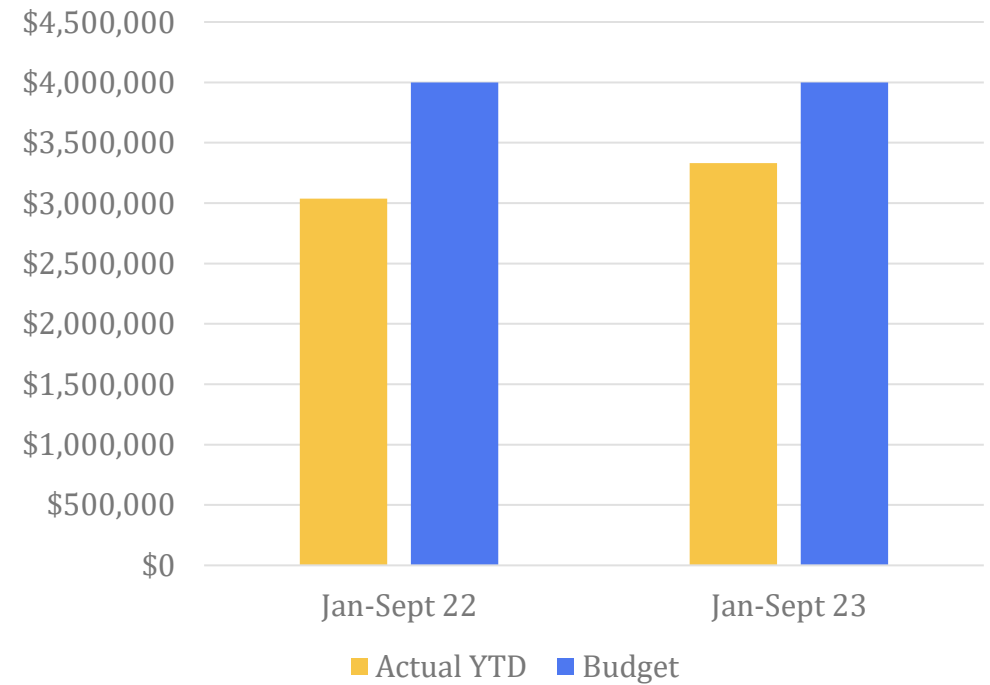
**\$4,000,000**

# Casino Gaming Tax

## Casino Gaming Tax Actual YTD



## Casino Gaming Tax Actual vs Budget



# Tax on Adult Use Cannabis (MRTA)

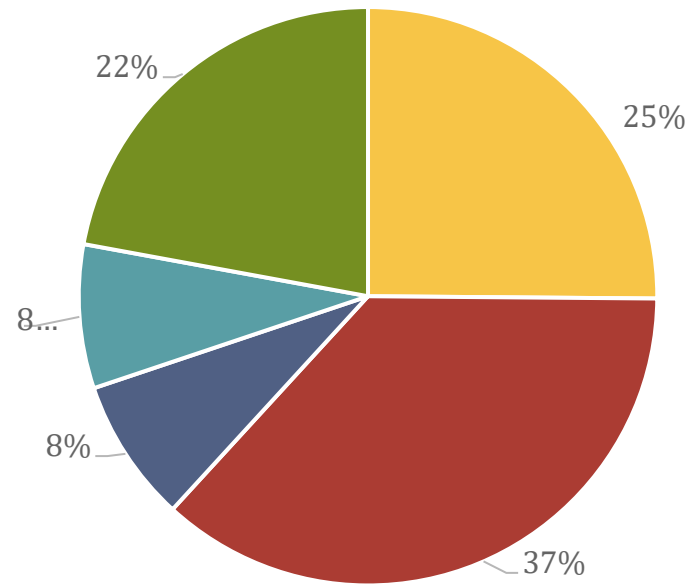
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- Distribution from NYS Office of Cannabis Management quarterly
- County keeps 25%
- Distributes 75% to Municipalities as a proportion of cannabis sales
- Revenue distribution between Village within a Town is divided evenly
- March – May Sales of \$2,768.34 were within City of Binghamton only
- June – August Sales of \$73,453.46 were within City of Binghamton, Johnson City and Vestal

# Tax on Adult Use Cannabis

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Cannabis Tax Distribution YTD



■ Broome County   ■ City of Binghamton   ■ Village of Johnson City   ■ Town of Union   ■ Town of Vestal



November 2023

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**Jane St. Amour, Director**  
**Office of Management and Budget**

