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# BROOME COUNTY, NEW YORK

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December 31, 2018



# Products of Our Audit

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- Financial statements
- Single audit
- Auditor communications letter
- Management letter
- Willow Point Nursing Home financial statements
- Other reports and certifications



# Auditor Communications

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- Our responsibility under GAAS
- Significant accounting policies
- Significant accounting estimates
- Independence
- Other matters





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# FINANCIAL STATEMENT UPDATE

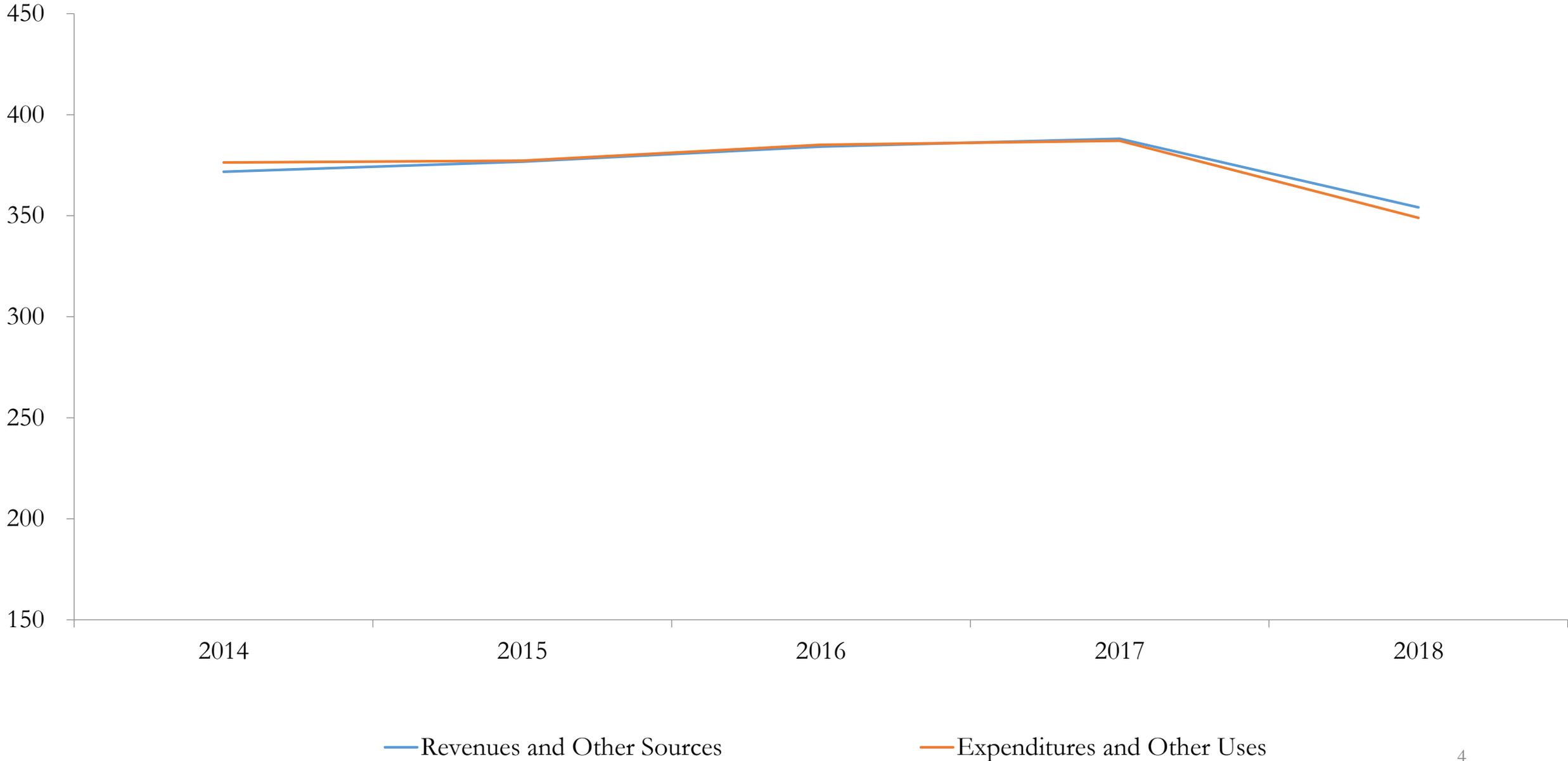
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December 31, 2018

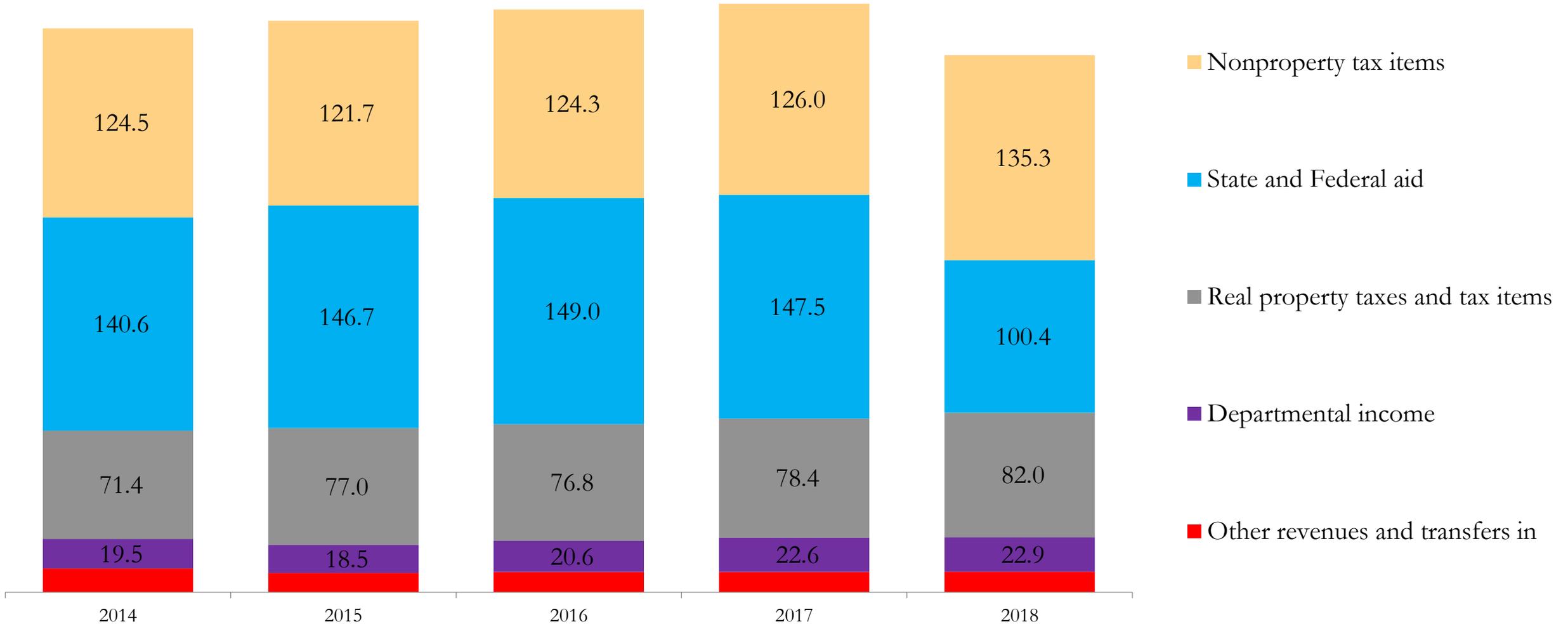
Comparative data source: New York State Office of the State Comptroller



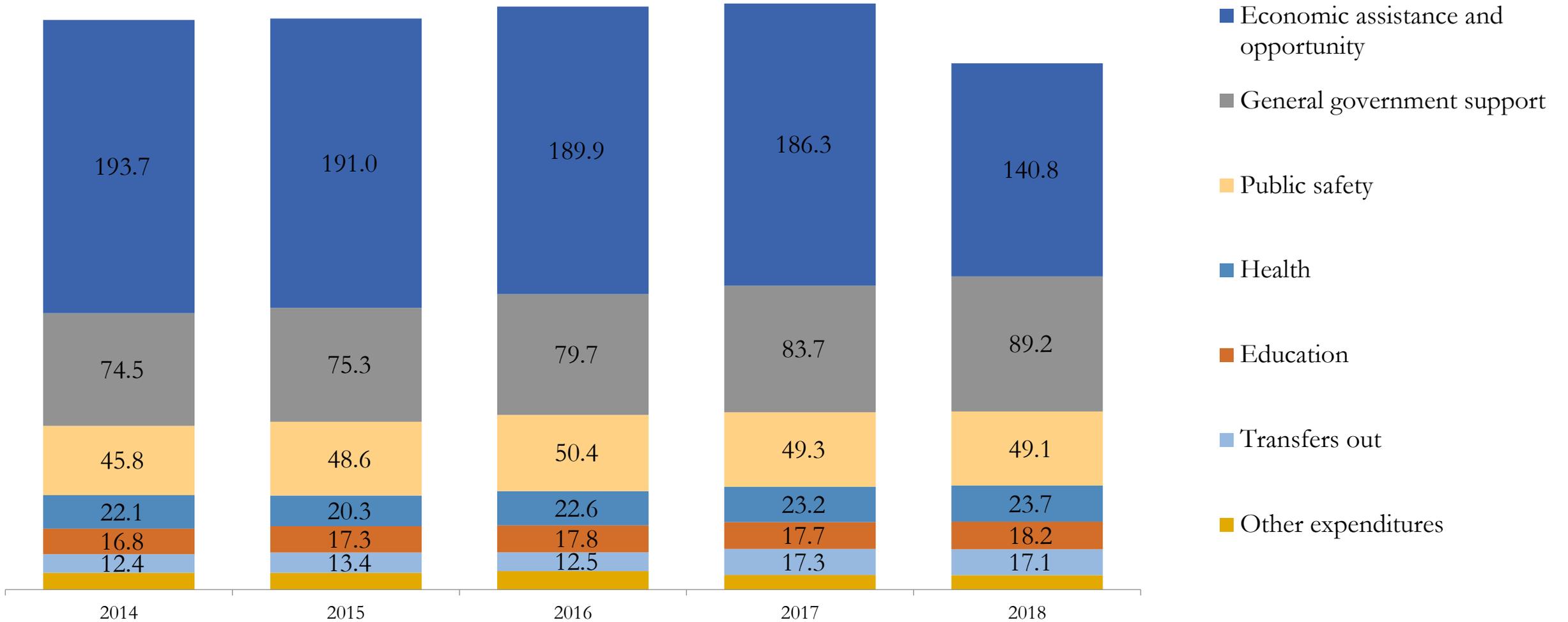
Broome County  
General Fund – Revenues and Other Sources vs. Expenditures and Other Uses  
(\$ Million)



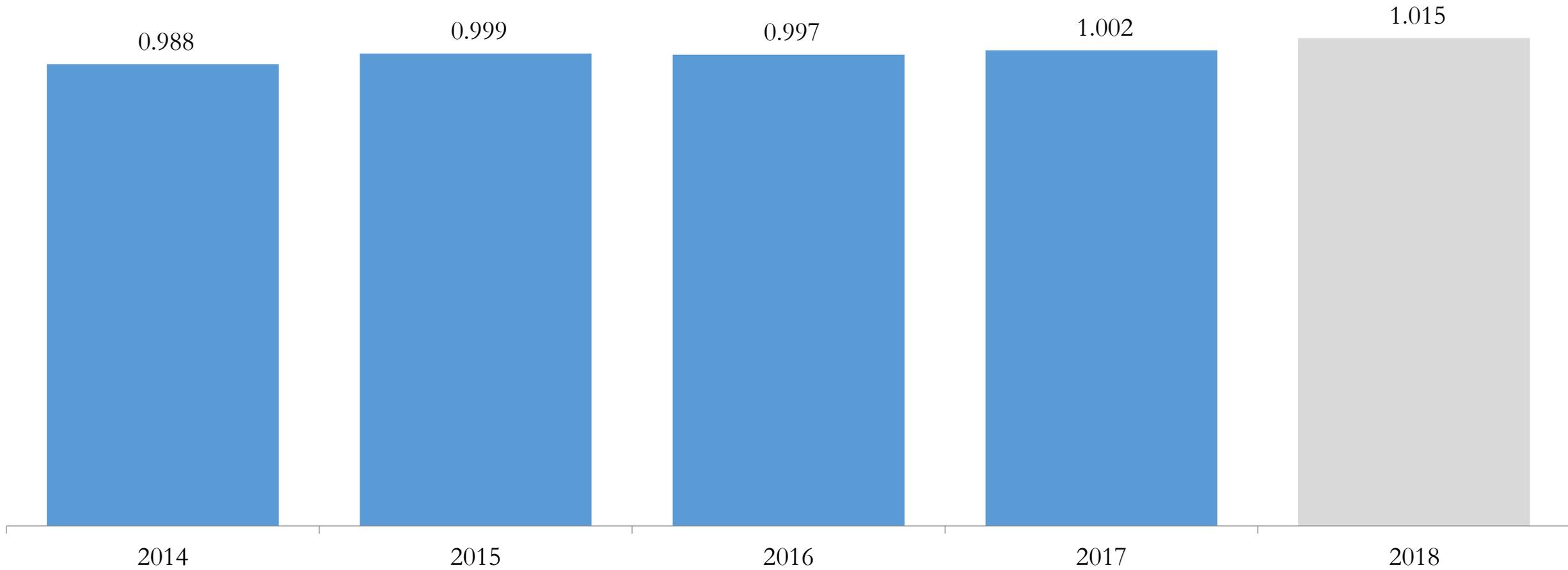
Broome County  
 General Fund – Revenues and Other Sources (\$ Millions)



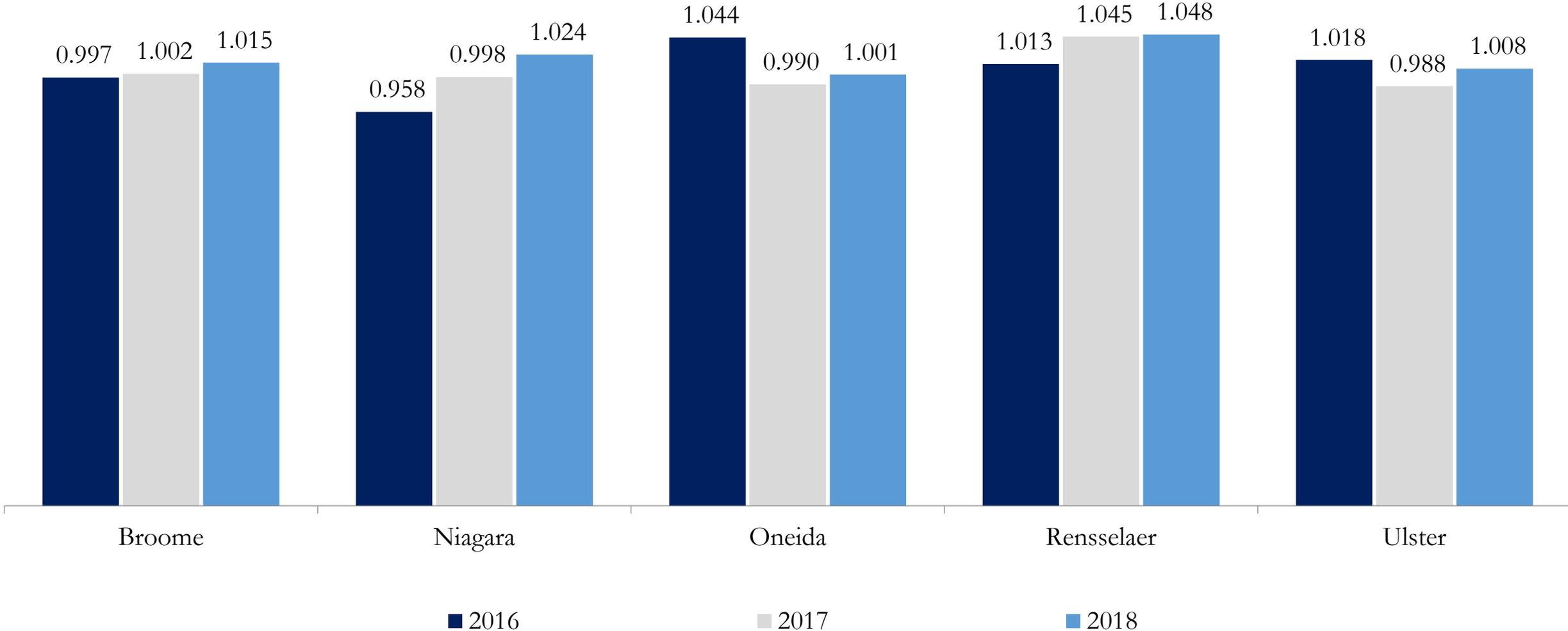
Broome County  
 General Fund – Expenditures and Other Uses (\$ Millions)



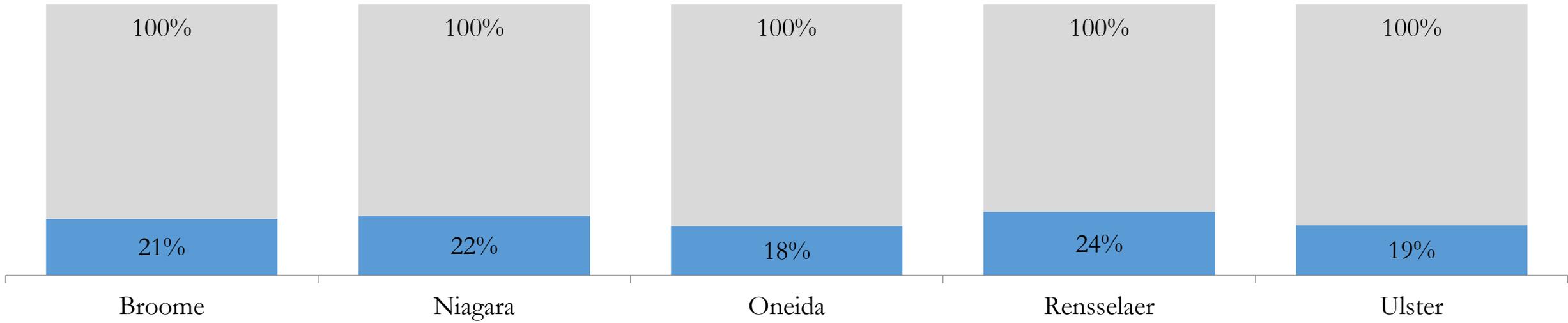
Broome County—General Fund  
Revenues and Transfers In vs. Expenditures and Transfers Out Ratio



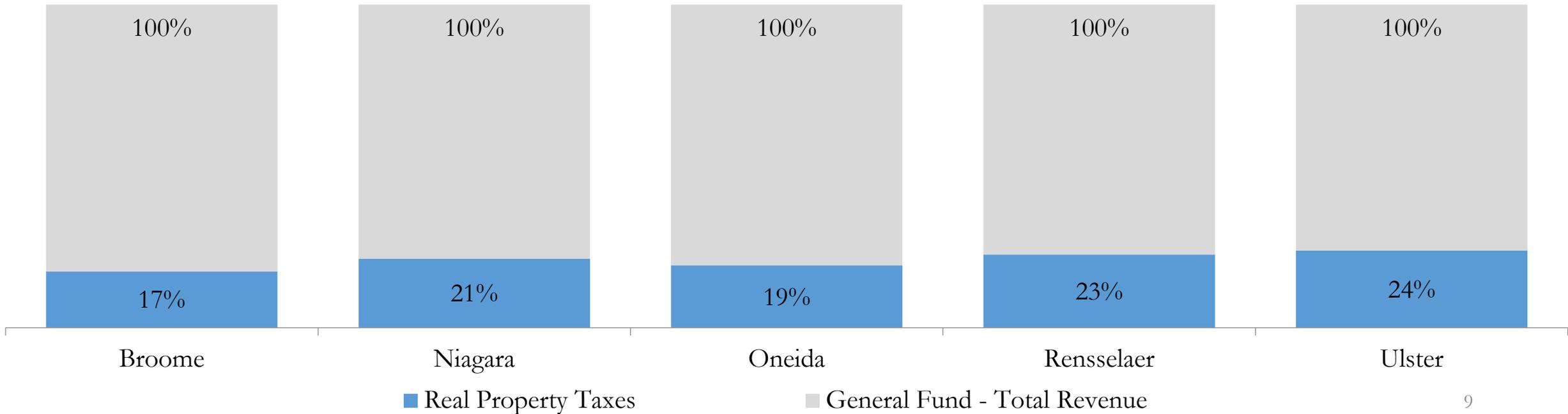
General Fund—Revenues and Transfers In vs. Expenditures and Transfers Out Ratio



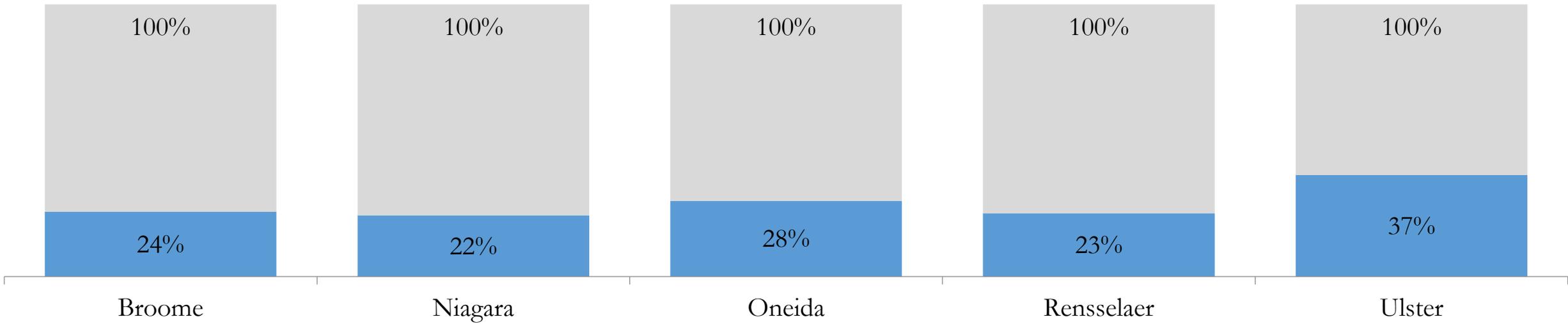
# Real Property Tax in Proportion to General Fund - Total Revenue (2018)



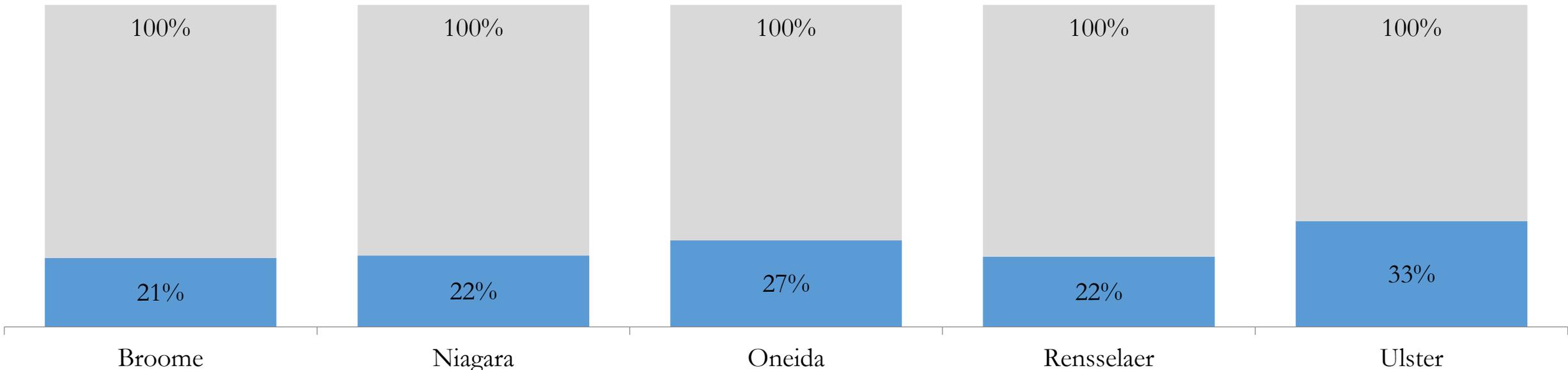
(5 years prior)



Net Sales Tax in Proportion to General Fund - Total Revenue (2018)



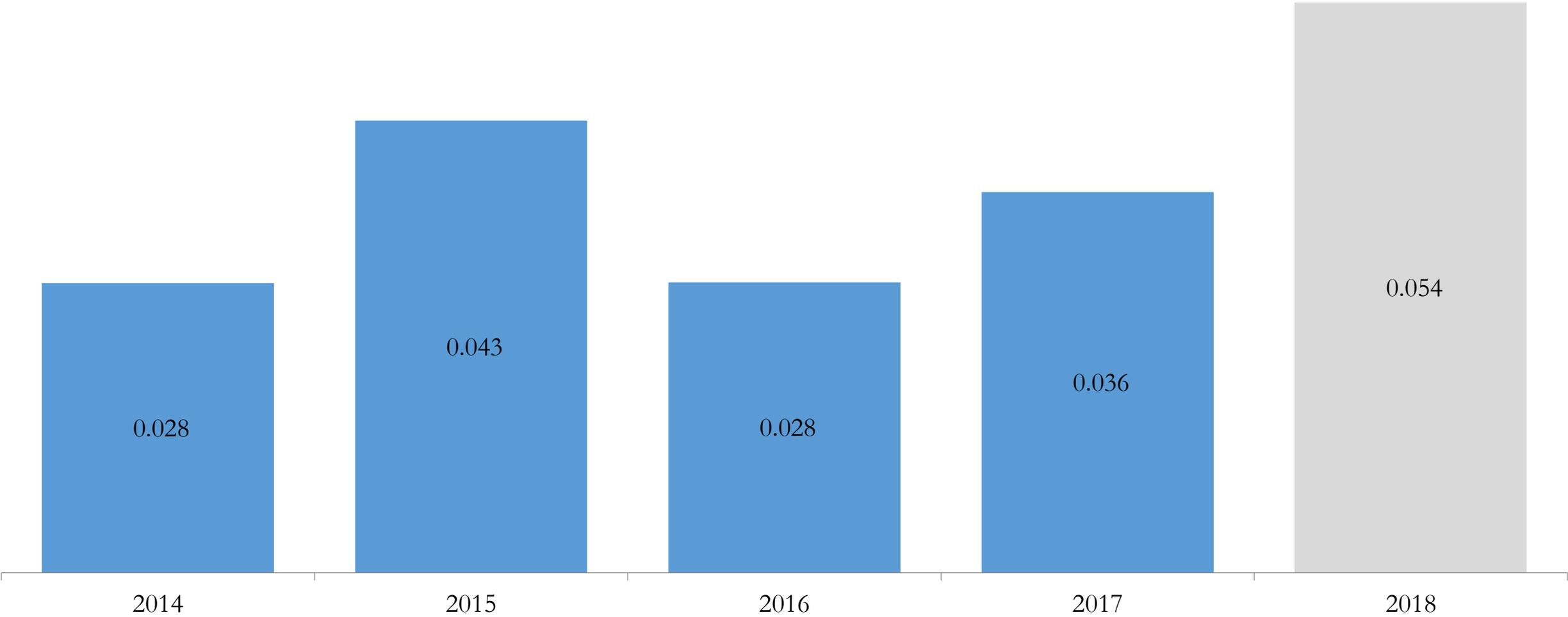
(5 years prior)



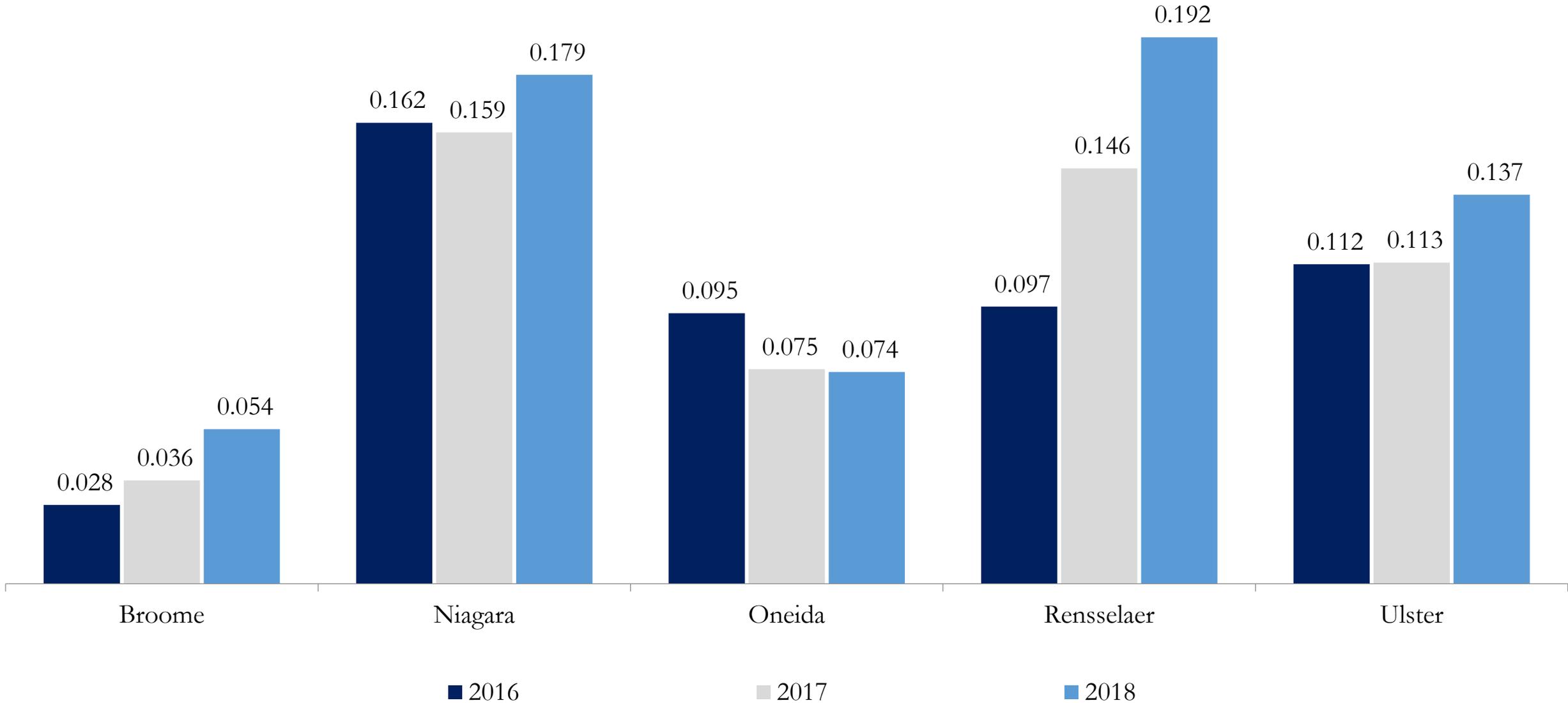
■ Net Sales Tax

■ General Fund - Total Revenue

Broome County  
Unassigned and Assigned Unappropriated General Fund Balance to Total General Fund Expenditures and Transfers Out  
Ratio



# Unassigned and Assigned Unappropriated General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



# Business-Type Activities

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- Department of Transportation
- Willow Point Nursing Home
- Solid Waste Management
- Aviation
- Nonmajor Business-Type activities



# Business-Type Activities

	Department of Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	\$ 3,929,748	\$ 9,590,614	\$ 18,450,224	\$ 120,578
Restricted assets	110,668	2,779,571	844,781	3,819,169
Capital assets	16,718,353	5,257,435	43,750,350	48,907,267
Deferred outflows	2,125,800	5,548,991	484,711	430,635
Total assets and deferred outflows	<u>\$ 22,884,569</u>	<u>\$ 23,176,611</u>	<u>\$ 63,530,066</u>	<u>\$ 53,277,649</u>
Current liabilities	\$ 459,571	\$ 2,299,450	\$ 356,628	\$ 1,724,137
BANs payable	559,661	2,306,548	8,130,048	2,400,120
Long-term debt	1,837,356	1,482,252	10,995,548	3,343,702
Pension	561,161	1,509,367	126,452	116,015
OPEB obligation	15,909,603	42,607,961	4,019,255	3,989,760
Other long-term liabilities	3,316,207	3,964,649	16,117,021	261,439
Deferred inflows	4,010,473	10,808,792	1,009,052	959,691
Total liabilities and deferred inflows	<u>26,654,032</u>	<u>64,979,019</u>	<u>40,754,004</u>	<u>12,794,864</u>
Net position	<u>\$ (3,769,463)</u>	<u>\$ (41,802,408)</u>	<u>\$ 22,776,062</u>	<u>\$ 40,482,785</u>

# Business-Type Activities

	Department of Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	\$ 3,929,748	\$ 9,590,614	\$ 18,450,224	\$ 120,578
Restricted assets	110,668	2,779,571	844,781	3,819,169
<del>Capital assets</del>	<del>16,718,353</del>	<del>5,257,435</del>	<del>43,750,350</del>	<del>48,907,267</del>
<del>Deferred outflows</del>	<del>2,125,800</del>	<del>5,548,991</del>	<del>484,711</del>	<del>430,635</del>
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<del>Pension</del>	<del>561,161</del>	<del>1,509,367</del>	<del>126,452</del>	<del>116,015</del>
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<del>Other long-term liabilities</del>	<del>3,316,207</del>	<del>3,964,649</del>	<del>16,117,021</del>	<del>261,439</del>
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Total liabilities and deferred inflows	<u>26,654,032</u>	<u>64,979,019</u>	<u>40,754,004</u>	<u>12,794,864</u>
Net position	<u>\$ (3,769,463)</u>	<u>\$ (41,802,408)</u>	<u>\$ 22,776,062</u>	<u>\$ 40,482,785</u>

# Business-Type Activities

	Department of Transportation	Willow Point Nursing Home	Solid Waste Management	Aviation
Current assets	\$ 3,929,748	\$ 9,590,614	\$ 18,450,224	\$ 120,578
Restricted assets	110,668	2,779,571	844,781	3,819,169
Total assets	<u>\$ 4,040,416</u>	<u>\$ 12,370,185</u>	<u>\$ 19,295,005</u>	<u>\$ 3,939,747</u>
Current liabilities	\$ 459,571	\$ 2,299,450	\$ 356,628	\$ 1,724,137
BANs payable	559,661	2,306,548	8,130,048	2,400,120
Total liabilities	<u>1,019,232</u>	<u>4,605,998</u>	<u>8,486,676</u>	<u>4,124,257</u>
Estimated "Fund balance"	<u>\$ 3,021,184</u>	<u>\$ 7,764,187</u>	<u>\$ 10,808,329</u>	<u>\$ (184,510)</u>



Charles Trottier, CPA  
Manager  
[ctrottier@dm-llp.com](mailto:ctrottier@dm-llp.com)  
716-565-2299 ext. 7017



Luke R. Malecki, CPA  
Partner  
[lmalecki@dm-llp.com](mailto:lmalecki@dm-llp.com)  
716-565-2299 ext. 7005